



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, AUGUST 20, 1942.

Published by Authority.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

THREE MONTHS ENDED 30TH JUNE, 1942.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1941.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1942.
£ s. d. 133,573 10 1 308,626 14 11	Balances at beginning of Year,— Cash Imprests outstanding	£ s. d. 527,321 4 7 912,240 17 0
442,200 5 0		1,439,562 1 7
3,336,950 0 0	Investment Account— Securities held	2,286,350 0 0
1,982,213 0 0 354,400 4 10 710,057 16 11 17,918 0 6 846,020 7 2 552,107 11 6 46,001 8 8 1,541,391 9 10 26,895 19 7	Taxation,— Customs Beer Duty Sales Tax Film-hire Tax Highways Stamp and Death Duties Land-tax Income-tax Miscellaneous	£ s. d. 1,719,275 19 9 414,681 11 9 760,544 13 9 16,578 16 7 395,046 1 8 392,541 15 11 17,782 10 4 3,948,755 7 0 26,656 4 1
6,077,005 19 9		7,691,863 0 10
250,000 0 0 106,000 0 0 41,021 15 5	Interest,— On Capital Liability— Railways Postal and Telegraph On other Public Moneys	£ s. d. 362,303 12 11 112,000 0 0 5,430 4 5
397,021 15 5		479,733 17 4
57,023 4 7 37,342 11 1 15,630 17 9 252 12 6 25,708 1 10 9 17 0 344,942 4 6 27,156 11 11 24 5 10 14,357 10 0 36,262 0 9 2,061 0 3	Other Receipts,— Registration and other Fees Territorial Revenue External Affairs Justice Marine Native Profits of Trading Institutions Printing and Stationery Stamp Duties Tourist and Health Resorts Miscellaneous Recoveries on account of Expenditure of previous Years Recoveries on account of Unauthorized Expenditure of previous Years	£ s. d. 45,425 4 1 35,867 12 8 19,579 17 10 39,260 14 5 22,449 14 11 881 0 0 26,402 0 6 18 4 2 12,533 14 8 42,853 13 11 450 19 10 283 0 0
Dr. 4 11 0		246,005 17 0
560,766 7 0		8,417,602 15 2
10,813,944 7 2	Carried forward	12,143,514 16 9

Three Months ended 30th JUNE, 1942, compared with the Three Months ended 30th JUNE, 1941.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1941. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1942.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
6,226	13 4	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	5,542	11 2	..	..	5,542	11 2
1,711,245	16 1	Debt Services— Interest	2,431,835	13 1	244,878	12 7	2,186,957	0 6
..	..	Amortization of Debt— Sinking Fund	5,429	7 6	..	..	5,429	7 6
1,108	0 0	Transfer to Loans Redemption Account .. .. .	..	..	..	..	..	..
4,488	15 10	Administration and Management .. .. .	..	..	..	..	..	..
343	19 6	Payments on Guaranteed Loans	522	10 4	213	12 0	308	18 4
1,717,186	11 5	Total, Debt Services	2,437,787	10 11	245,092	4 7	2,192,695	6 4
693,451	18 4	Other Services— Exchange	408,284	9 0	88,164	0 10	320,120	8 2
305,859	15 2	Highways— Transfers to Main Highways Account and Payments to Boroughs	201,167	10 6	..	..	201,167	10 6
9,298	7 9	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	7,000	10 0	..	..	7,000	10 0
326	11 8	Miscellaneous Grants and Subsidies	304	8 2	..	..	304	8 2
9,624	19 5	Total, Grants and Subsidies	7,304	18 2	..	..	7,304	18 2
10,690	0 0	Salaries and Honoraria— Legislative	11,080	18 6	..	..	11,080	18 6
4,562	10 0	Justice	4,562	10 0	..	..	4,562	10 0
2,240	8 5	Other Salaries	2,285	0 0	..	..	2,285	0 0
17,492	18 5	Total, Salaries and Honoraria	17,928	8 6	..	..	17,928	8 6
10,727	0 11	Advances	104,417	2 7	6,841	17 6	97,575	5 1
10,388	7 2	Other Special Acts	10,977	17 11	..	..	10,977	17 11
1,047,544	19 5	Total, Other Services	750,080	6 8	95,005	18 4	655,074	8 4
2,770,958	4 2	Total, Permanent Appropriations	3,193,410	8 9	340,098	2 11	2,853,312	5 10
2,770,958	4 2	Carried forward	3,193,410	8 9	340,098	2 11	2,853,312	5 10

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1941.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1942.	
£ s. d.		£ s. d.	£ s. d.
10,813,944 7 2	Brought forward .. .. .	..	12,143,514 16 9
£10,813,944 7 2	Carried forward .. .. .	..	12,143,514 16 9

Three Months ended 30th JUNE, 1942, compared with the Three Months ended 30th JUNE, 1941—continued.

ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1941. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1942.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
2,770,958 4 2	Brought forward	3,193,410 8 9	340,098 2 11	2,853,312 5 10			
13,678 11 0	Annual Appropriations,— Vote— Legislative	15,413 6 8	38 1 1	15,375 5 7			
2,610 9 7	Prime Minister's Department	7,350 9 1	..	7,350 9 1			
11,005 8 3	Finance— Treasury	11,986 5 2	4,135 12 1	7,850 13 1			
40,339 17 7	Customs	38,261 11 5	996 5 1	37,265 6 4			
52,953 12 2	Land and Income Tax	63,348 12 0	1,032 14 9	62,315 17 3			
22,175 8 6	Stamp Duties	19,290 19 10	454 17 6	18,836 2 4			
15,516 13 8	Audit	16,596 5 11	1,640 18 3	14,955 7 8			
141,991 0 2	Total—Finance	149,483 14 4	8,260 7 8	141,223 6 8			
2,105 12 9	General Administration— Public Service Commissioner's Office	4,356 9 0	24 1 7	4,332 7 5			
92,288 12 6	Internal Affairs	106,455 14 6	32,139 18 10	74,315 15 8			
23,014 3 3	External Affairs	13,962 18 9	206 16 10	13,756 1 11			
18,203 11 4	Printing and Stationery	30,191 8 7	..	30,191 8 7			
29,968 6 0	Marine	32,175 0 7	811 19 9	31,363 0 10			
96,937 7 2	Labour	62,815 2 7	366 18 5	62,448 4 2			
30,485 10 0	Native	28,429 6 1	579 4 6	27,850 1 7			
12,161 17 8	Valuation	10,171 4 7	2 8 9	10,168 15 10			
4,709 5 9	Electoral	3,245 10 8	2 17 0	3,242 13 8			
7,146 10 4	Census and Statistics	6,081 0 9	193 18 3	5,887 2 6			
23,560 18 3	National Service	28,017 2 10	31 10 3	27,985 12 7			
340,581 15 0	Total—General Administration	325,900 18 11	34,359 14 2	291,541 4 9			
65,690 14 4	Law and Order— Justice and Prisons	75,558 7 7	13,755 0 6	61,803 7 1			
1,991 3 2	Crown Law Office	1,977 3 4	161 0 9	1,816 2 7			
30,682 19 5	Police	13,754 3 6	2,367 10 0	11,386 13 6			
98,364 16 11	Total—Law and Order	91,289 14 5	16,283 11 3	75,006 3 2			
537,963 6 0	Maintenance of Public Works and Services	1,158,689 4 9	653,033 8 0	505,655 16 9			
67,708 9 8	Development of Primary and Secondary Industries— Lands and Survey	68,760 2 3	6,617 5 6	62,142 16 9			
218,658 15 6	Agriculture	183,863 16 2	17,271 8 6	166,592 7 8			
212,951 7 2	Industries and Commerce, Tourist and Publicity	379,764 13 6	8,019 15 1	371,744 18 5			
33,192 11 0	Scientific and Industrial Research	52,173 3 11	4,662 0 4	47,511 3 7			
58,083 9 9	Mines	36,145 19 6	2,975 15 1	33,170 4 5			
18,183 0 7	Transport.. .. .	19,348 10 1	826 13 2	18,521 16 11			
608,777 13 8	Total—Development of Primary and Secondary Industries	740,056 5 5	40,372 17 8	699,683 7 9			
309,086 3 1	Social Services— Health	259,826 6 11	13,684 9 6	246,141 17 5			
138,298 14 8	Mental Hospitals	145,791 6 0	5,013 6 11	140,777 19 1			
1,066,264 8 1	Education	1,120,453 10 5	8,607 15 6	1,111,845 14 11			
166,748 4 10	War and other Pensions	356,000 15 0	2,347 10 3	353,653 4 9			
81,527 19 11	National Provident and Friendly Societies	85,016 5 5	7 2 6	85,009 2 11			
1,761,925 10 7	Total—Social Services	1,967,088 3 9	29,660 4 8	1,937,427 19 1			
3,885 13 6	Unauthorized Expenditure— Services not provided for	27,953 5 6	..	27,953 5 6			
3,509,778 16 5	Total, Annual Appropriations	4,483,225 2 10	782,008 4 6	3,701,216 18 4			
6,280,737 0 7	Carried forward	7,676,635 11 7	1,122,106 7 5	6,554,529 4 2			

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1941.		RECEIPTS.				THREE MONTHS ENDED 30TH JUNE, 1942.			
£	s. d.					£	s. d.	£	s. d.
10,813,944	7 2	Brought forward	..	..	..	..	..	12,143,514	16 9
300	0 0	Repayment of advance to Native Land Settlement Account	..	..	..	..	..
£10,814,244	7 2	Totals	..	..	..	..	..	£12,143,514	16 9

DEPOSITS

£	s. d.					£	s. d.	£	s. d.
60,366	18 0	Balances at beginning of Year,—				664,329	6 5		
78,300	5 1	Cash	..	..	..	149,862	8 0	814,191	14 5
		Imprests outstanding	..	..	..	
138,666	3 1								
4,104,095	4 8	Investment Accounts— Securities held	..	..	..	..	..	3,781,092	15 1
579,745	12 4	Deposits lodged	..	..	..	..	..	979,148	7 10
£4,822,440	0 1	Totals	..	..	..	..	..	£5,574,432	17 4

Three Months ended 30th JUNE, 1942, compared with the Three Months ended 30th JUNE, 1941—continued.
ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1941. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1942.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
6,280,737 0 7	Brought forward	7,676,635 11 7	1,122,106 7 5	6,554,529 4 2
	Balances at end of Three Months,—			
125,932 15 1	Cash		2,192,209 6 4	
1,881,124 11 6	Imprests outstanding		1,674,776 6 3	
2,007,057 6 7				3,866,985 12 7
	Investment Account—			
2,526,450 0 0	Securities held			1,722,000 0 0
£10,814,244 7 2	Totals			£12,143,514 16 9

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
333,151 5 10	Deposits refunded		762,965 7 8
	Balances at end of Three Months,—		
219,388 4 3	Cash	321,074 11 4	
173,605 5 4	Imprests outstanding	227,675 3 3	
392,993 9 7			548,749 14 7
	Investment Accounts—		
4,096,295 4 8	Securities held		4,262,717 15 1
£4,822,440 0 1	Totals		£5,574,432 17 4

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
PUBLIC WORKS

THREE MONTHS ENDED 30TH JUNE, 1941.		RECEIPTS.		THREE MONTHS ENDED 30TH JUNE, 1942.	
£	s. d.			£	s. d.
12,986	3 9	Balances at beginning of Year,—		543,524	3 7
544,438	17 3	Cash .. .. .	.. .. .	146,596	12 0
		Imprests outstanding .. .. .	.. .. .	
557,425	1 0				
					690,120 15 7
963,845	0 0	Investment Account—			
		Securities held .. .. .	.. .. .	
					2,993,845 0 0
1,728,195	0 0	New Zealand Loans Act, 1932,—			
		Finance Act, 1939, Section 2—			
		Stock issued .. .. .	.. .. .	
9,297	18 2	Capital Receipts,—			
		Development of Small Farms .. .. .	.. .. .	
					18,253 0 2
1,854	7 10	Agriculture (Emergency Powers) Act, 1934, Section 26,—			
		Repayment of Loans .. .. .	.. .. .	
					1,765 3 2
508	1 3	Receipts under the Native Housing Act, 1935.. .. .	.. .. .	
					17,811 6 11
3,346	13 8	Recoveries on account of Expenditure of previous Years .. .. .	.. .. .	
					1,182 14 6
		Recoveries on account of Unauthorized Expenditure of previous Years .. .. .	.. .. .	
					55 5 3
12	9 2	Finance Act, 1932, Section 7 (4),—			
		Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .	.. .. .	
					17 0 2
£3,264,484	11 1	Totals .. .. .	.. .. .	
					£3,723,050 5 9

Three Months ended 30th JUNE, 1942, compared with the Three Months ended 30th JUNE, 1941.
ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1941. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1942.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
	Annual Appropriations,—						
	<i>Vote—</i>						
94,135 14 2	Public Works, Departmental	134,824 18 3	34,333 2 2	100,491 16 1			
118,926 6 11	Railway-construction	64,149 15 0	5,073 9 0	59,076 6 0			
49,422 3 4	Railways Improvements and Additions to open Lines	1,049 11 4	2,131 10 0	Cr. 1,081 18 8			
163,787 16 4	Public Buildings	101,373 1 2	8,369 18 9	93,003 2 5			
88,419 19 7	Education Buildings	37,891 14 5	50 0 0	37,841 14 5			
7,215 4 4	Lighthouses and Harbour Works	1,158 10 5	2 12 0	1,155 18 5			
2,001 15 6	Development of Tourist Resorts	909 2 4	168 19 4	740 3 0			
59,054 18 10	Roads, &c.	26,273 11 11	1,463 16 5	24,809 15 6			
Cr. 51,597 5 0	Telegraph Extension .. .. .	.. .. .	.. .. .	.. .. .
27,540 5 0	Lands, Miscellaneous	12,122 1 5	2,360 11 1	9,761 10 4			
100,982 17 11	Irrigation, Water-supply, and Drainage	46,256 19 10	8,139 15 8	38,117 4 2			
4,113 3 6	Swamp Land Drainage .. .. .	.. .. .	.. .. .	.. .. .
43,881 12 6	Small Farms Development	57,978 10 2	62,046 8 2	Cr. 4,067 18 0			
60,358 13 11	Native Land Settlement	118,509 7 1	72,025 3 5	46,484 3 8			
60,801 13 3	Linen Flax Development	156,045 19 8	52,015 8 3	104,030 11 5			
829,045 0 1		758,543 3 0	248,180 14 3	510,362 8 9			
..	Unauthorized Expenditure—						
	Services not provided for	13 15 0	..	13 15 0			
829,045 0 1	Total, Annual Appropriations	758,556 18 0	248,180 14 3	510,376 3 9			
21,800 0 0	Transfers to Loans Redemption Account for Redemption of Securities .. .. .	..	..	..
68,560 0 5	Balances at end of Three Months,—						
816,234 10 7	Cash .. .. .	..	405,694 5 9			
	Imprests outstanding .. .. .	..	306,134 16 3			
884,794 11 0					711,829 2 0		
1,528,845 0 0	Investment Account—						
	Securities held .. .. .	..	..	2,500,845 0 0		
£3,264,484 11 1	Totals .. .. .	..	..	£3,723,050 5 9		

STATEMENT of the RECEIPTS, and EXPENDITURE of the SEPARATE ACCOUNTS for the ELECTRIC SUPPLY

THREE MONTHS ENDED 30TH JUNE, 1941.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1942.
£ s. d. 39,991 19 4 146,240 0 0 <hr/> 186,231 19 4	Balances at beginning of Year,— Cash Imprests outstanding	£ s. d. 63,565 11 0 60,452 0 0 <hr/> 124,017 11 0
500,000 0 0	New Zealand Loans Act, 1932,— Finance Act, 1940, Section 6— Stock issued .. .. .	..
437,280 8 2 1,302 10 5 <hr/> 438,582 18 7	State Supply of Electrical Energy Act, 1917, Section 8,— Sales of Electrical Energy Miscellaneous Receipts	461,017 6 10 1,094 9 9 <hr/> 462,111 16 7
<hr/> <hr/> £1,124,814 17 11	Totals	<hr/> <hr/> £586,129 7 7

ELECTRIC SUPPLY

£ s. d.		£ s. d.	£ s. d.
34,322 12 3	Balances at beginning of Year,— Cash .. .. .	..	4,636 18 8
5,000 0 0	Investment Account— Securities held .. .. .	..	10,000 0 0
75 0 0	Interest on Investments .. .. .	..	..
<hr/> <hr/> £39,397 12 3	Totals .. .. .	..	<hr/><hr/>£14,636 18 8

BANK OF NEW

£ s. d.		£ s. d.	£ s. d.
1,859,375 0 0	Balance at beginning of Year,— Investment Account— Securities held .. .. .	..	1,859,375 0 0
..	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .	..	..
<hr/> <hr/> £1,859,375 0 0	Totals .. .. .	..	<hr/><hr/>£1,859,375 0 0

Three Months ended 30TH JUNE, 1942, compared with the Three Months ended 30TH JUNE, 1941—continued.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1941. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1942.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
423,080 9 5	Annual Appropriation,— Vote—Development of Water-power	240,635 17 9	17,351 5 6	223,284 12 3
179,709 10 2	Interest and other Charges on Loans and Capital Liability .. .. .	..	..	..
175,784 18 4	Balances at end of Three Months,—			
146,240 0 0	Cash .. .. .	..	205,928 15 4	
	Imprests outstanding .. .. .	..	156,916 0 0	362,844 15 4
322,024 18 4				
200,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£1,124,814 17 11	Totals .. .. .	..	..	£586,129 7 7

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.
..	Securities redeemed before maturity— Stock	14,632 13 6
34,397 12 3	Balances at end of Three Months,— Cash	4 5 2
5,000 0 0	Investment Account— Securities held .. .. .	..
£39,397 12 3	Totals	£14,636 18 8

ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.
..	Finance Act, 1926, Section 8 (3)— Transfer to Ordinary Revenue Account of dividends received in terms of the Bank of New Zealand Act, 1926, Section 13 .. .. .	..
1,859,375 0 0	Balance at end of Three Months,— Investment Account— Securities held	1,859,375 0 0
£1,859,375 0 0	Totals	£1,859,375 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

THREE MONTHS ENDED 30TH JUNE, 1941.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1942.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
46,777	19 5	Cash	134,603	3 7
456	16 2	Imprests outstanding	517	8 1
47,234	15 7			135,120 11 8
1,711,365	0 0	Investment Account— Securities held		2,136,365 0 0
20,586	9 5	Sales and Capital Receipts		21,754 5 0
11,510	7 9	Rents and Interest		12,640 17 9
5,652	3 11	Sales of Produce, Live-stock, and Miscellaneous Receipts		19,451 2 5
347	15 1	Interest on Investments .. .. .		..
£1,796,696	11 9	Totals		£2,325,331 16 10

LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
34,014	9 5	Balances at beginning of Year,—	..	..	66,976	0 0
2,500	0 0	Cash .. .. .	..	..	2,500	0 0
6,323,000	0 0	Investment Account— Securities held .. .. .	..	..	29,557,000	0 0
4,300	0 0	Securities issued in renewal or conversion of Loans .. .. .	..	..	13,780	0 0
27,755	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .	..	..	400	0 0
1,108	0 0	Stock issued in exchange for Debentures .. .. .	..	..	..	..
21,800	0 0	Amount received from Ordinary Revenue Account for redemption of securities—War Expenses Account (1939) .. .. .	..	..	..	..
187	0 2	Amount received from Public Works Account, for redemption of securities .. .. .	..	..	253	3 9
401,885	0 0	Amount received in respect of War Expenses (1919) for redemption of securities .. .. .	..	..	4,405	0 0
5	11 0	Amount transferred from War Expenses Account for redemption of securities .. .. .	..	..	..	..
..	..	Amount received on account of New Zealand's share of German Reparations .. .. .	..	..	10,549	13 8
5,625	0 0	Amount received from State Advances Corporation in reduction of contingent liability to be used for redemption of securities .. .. .	..	..	5,890	0 0
..	..	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .	..	..	..	..
..	..	Amount received from the British Phosphates Commission for the redemption of Nauru and Ocean Islands securities .. .. .	..	..	4	6 6
£6,822,180	0 7	Totals .. .. .	..	..	£29,661,758	3 11

Three Months ended 30th JUNE, 1942, compared with the Three Months ended 30th JUNE, 1941—continued.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1941. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1942.		
		Gross.	Credits.	Net.
£ s. d. 27,910 10 2	Annual Appropriation,— Vote—Land for Settlements	21,093 3 1	£ s. d. ..	£ s. d. 21,093 3 1
161 16 6	Expenditure charged on proceeds of Sales of Lands,— Crown Lands .. .. .	..	..	47 15 3
53,020 19 9	Balances at end of Three Months,—	..	163,142 8 4	167,825 18 6
4,238 5 4	Cash .. .. .	..	4,683 10 2	
57,259 5 1	Imprests outstanding .. .. .	..	..
1,711,365 0 0	Investment Account— Securities held .. .. .	..	..	2,136,365 0 0
£1,796,696 11 9	Totals .. .. .	..	..	£2,325,331 16 10

ACCOUNT.

£ s. d. 6,319,015 0 0	Securities renewed or converted	£ s. d. 29,557,000 0 0
4,300 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock	13,780 0 0
27,755 0 0	Debentures exchanged for Stock	400 0 0
430,568 0 0	Securities redeemed at or before maturity	68,847 6 6
38,042 0 7	Balances at end of Three Months,— Cash	21,730 17 5
2,500 0 0	Investment Account,— Securities held .. .. .	..
£6,822,180 0 7	Totals	£29,661,758 3 11

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
MAIN HIGHWAYS

THREE MONTHS ENDED 30TH JUNE, 1941.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1942.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
15,931	0 10	Cash .. .. .	..	95,743 3 5
250,000	0 0	New Zealand Loans Act, 1932,— Finance Act, 1939, Section 3— Stock issued .. .. .	..	..
304,943	5 2	Amounts transferred from the Consolidated Fund .. .. .	..	200,000 0 0
786	14 1	Interest on Moneys expended on purchase of Plant supplied to Local Bodies ..	..	268 15 2
6,070	13 5	Amounts received from Local Bodies in respect of Advances,—		
888	12 4	Repayment of Advances	4,179 15 4	
6,959	5 9	Interest	606 9 3	4,786 4 7
317	12 11	Miscellaneous receipts .. .. .	..	236 0 7
11	0 0	Recoveries on account of Expenditure of previous Years .. .. .	..	..
£578,948	18 9	Totals .. .. .	..	£301,034 12 9

NATIONAL DEVELOPMENT

..	National Development Loans Act, 1941, Section 3— Treasury Bills issued	£	s. d.	£	s. d.
..	..	..	..	650,000	0 0
..	..	..	..	£650,000	0 0

PUBLIC DEBT

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
913,257	13 1	Cash .. .. .	..	..	319,969	2 7
£913,257	13 1	Totals .. .. .	..	..	£319,969	2 7

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
821,000	0 0	..	..	1,387,500	0 0
2,059,400	0 0	Amount in the hands of the Reserve Bank of New Zealand for remittance ..	..	175,000	0 0
£2,880,400	0 0	Totals .. .. .	..	£1,562,500	0 0

RESERVE FUND

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
46,544	4 2	Cash .. .. .	..	..	50,258	9 11
1,296,412	13 4	Investment Account— Securities held .. .. .	..	..	1,338,410	15 11
7,781	19 8	Hawke's Bay Earthquake,—				
325	0 0	Repayments of Loans made to Earthquake Sufferers	4,495 6 0			
8,106	19 8	Repayments of Loans made to Local Authorities	325 0 0	4,820	6 0	
£1,351,063	17 2	Totals .. .. .	..	..	£1,393,489	11 10

Three Months ended 30th JUNE, 1942, compared with the Three Months ended 30th JUNE, 1941—continued.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1941. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1942.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
296,986 15 0	Annual Appropriation,— Vote—Main Highways	219,731 19 11	15,738 7 7			203,993 12 4	
2,091 0 0	Advances to Local Authorities						
438 6 0	Payments to Wellington City Council						
27 0 1	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9			3,056 1 4			
187 10 0	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71			735 8 3			
214 10 1						3,791 9 7	
279,218 7 8	Balances at end of Three Months,— Cash					93,249 10 10	
£578,948 18 9	Totals					£301,034 12 9	

ACCOUNT.

..	National Development Loans Act, 1941— Transfer to State Coal-mines Account	£ s. d. 25,000 0 0	£ s. d. 475,000 0 0
..	Transfer to State Forests Account	50,000 0 0	
..	Transfer to Accounts outside Public Account: Housing Account	400,000 0 0	
..	Balances at end of Three Months,— Cash		175,000 0 0
	Totals		£650,000 0 0

REPAYMENT ACCOUNT.

£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925— New Zealand Loans Act, 1932—	Nominal Value.		£ s. d.
		£ s. d.	£ s. d.	
..	Debentures	500 0 0		500 0 0
..	Stock	16,360 0 0		16,360 0 0
		16,860 0 0		16,860 0 0
913,257 13 1	Balance at end of Three Months,— Cash			303,109 2 7
£913,257 13 1	Totals			£319,969 2 7

LONDON ACCOUNT.

2,880,400 0 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London		£ s. d. 1,562,500 0 0
£2,880,400 0 0	Totals		£1,562,500 0 0

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
15 15 6	Hawke's Bay Earthquake,— Administration Expenses		1 0 6	Cr. 1 0 6
50,637 5 9	Balances at end of Three Months,— Cash			55,079 16 5
1,300,410 15 11	Investment Account— Securities held			1,338,410 15 11
£1,351,063 17 2	Totals			£1,393,489 11 10

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the SOCIAL

THREE MONTHS ENDED 30TH JUNE, 1941.		RECEIPTS.						THREE MONTHS ENDED 30TH JUNE, 1942.			
£	s. d.							£	s. d.	£	s. d.
		Balances at beginning of Year,—									
98,769	0 0	Cash .. .. .	..	..	..	..	..	2,097,986	8 0		
68,671	1 5	Imprests outstanding .. .. .	..	..	..	..	..	15,848	2 4	2,113,834 10 4	
167,440	1 5										
		Investment Account—									
1,700,000	0 0	Securities held .. .. .	..	..	..	..	..	..	..	910,000 0 0	
2,620,242	1 4	Social Security Charge .. .. .	..	..	..	..	..	2,238,135	10 5		
268,506	3 9	Registration Fee .. .. .	..	..	..	..	..	245,061	4 4		
5,370	1 5	Penalty for late payment of Fee .. .. .	..	..	..	..	..	4,598	19 7		
101	13 0	Fines .. .. .	..	..	..	..	..	47	13 5		
5	17 6	Miscellaneous receipts .. .. .	..	..	..	..	..	304	11 0	2,488,147 18 9	
2,894,225	17 0										
		Recoveries on account of expenditure of previous Years								203 3 10	
		Receipts due to Employment Promotion Fund								574 17 0	
£4,762,411	15 1	Totals .. .. .	..	..	..	..	..	..	..	£5,512,760 9 11	

STATE COAL-

£	s. d.							£	s. d.	£	s. d.
		Balance at beginning of Year,—									
12,581	15 4	Cash .. .. .	..	..	..	..	..	..	..	47,708 17 7	
		Transfers from National Development Loans Account								25,000 0 0	
24	17 4	Recoveries on account of Expenditure of previous Years .. .. .	..	..	..	..	..	..	..	18 4 2	
82,250	2 8	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	..	..	..	..	..	..	103,807 15 8	
		Housing and other Loans,—									
576	8 9	Repayment of Principal and Interest .. .. .	..	..	..	..	..	..	..	921 8 8	
£95,433	4 1	Totals .. .. .	..	..	..	..	..	..	..	£177,456 6 1	

STATE FORESTS

£	s. d.							£	s. d.	£	s. d.
		Balances at beginning of Year,—									
40,011	17 11	Cash .. .. .	..	..	..	..	..	59,277	13 2		
..	..	Imprests outstanding .. .. .	..	..	..	..	..	2	13 9	59,280 6 11	
40,011	17 11										
		Transfer from National Development Loans Account								50,000 0 0	
		New Zealand Loans Act, 1932,—									
		Forests Act, 1921-22—									
		Finance Act, 1938, Section 5—									
50,000	0 0	Stock issued .. .. .	..	..	..	..	..	..	..	..
7	15 6	Recoveries on account of Expenditure of previous Years .. .. .	..	..	..	..	..	..	..	339 1 6	
40,785	16 5	State Forests Revenue .. .. .	..	..	..	..	..	..	..	49,843 9 6	
£130,805	9 10	Totals .. .. .	..	..	..	..	..	..	..	£159,462 17 11	

Three Months ended 30th JUNE, 1942, compared with the Three Months ended 30th JUNE, 1941—continued.

SECURITY FUND.

THREE MONTHS ENDED 30TH JUNE, 1941. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1942.		
		Gross.	Credits.	Net.
£ s. d. 73,941 11 10 376,993 8 4	Annual Appropriations,— Vote—Administration Expenses and Emergency Benefits .. Vote—Medical, Hospital, &c., Benefits	£ s. d. 85,262 7 3 681,223 7 10	£ s. d. 520 11 4 299 19 4	£ s. d. 84,741 15 11 680,923 8 6
450,935 0 2		766,485 15 1	820 10 8	765,665 4 5
	Social Security Act, 1938, Section 106 (1),— Monetary Benefits—			
577,384 0 11	Age Benefits	769,928 4 2	753 15 10	769,174 8 4
79,851 1 3	Invalidity Benefits	79,697 10 6	32 8 7	79,665 1 11
68,277 15 0	Widows' Benefits	140,578 16 10	212 0 4	140,366 16 6
Cr. 1,754 16 4	Sickness Benefits	2,780 18 4	1,984 4 2	796 14 2
36,580 6 7	Family Benefits	46,613 3 9	49 12 8	46,563 11 1
6,793 0 10	Miners' Benefits	13,410 15 8	..	13,410 15 8
1,326 9 4	Orphans' Benefits	3,009 14 5	9 3 5	3,000 11 0
45 10 0	Maori War Benefits	46 3 0	..	46 3 0
13,734 9 6	Unemployment Benefits	2,999 17 7	144 17 5	2,855 0 2
80,470 11 11	Universal Superannuation	122,294 7 4	9 5 10	122,285 1 6
862,708 9 0		1,181,359 11 7	3,195 8 3	1,178,164 3 4
	Balances at end of Three Months,—			
466,669 9 9	Cash .. .. .	..	384,740 13 7	
1,682,098 16 2	Imprests outstanding .. .. .	..	1,624,190 8 7	2,008,931 2 2
2,148,768 5 11				
	Investment Account—			
1,300,000 0 0	Securities held .. .. .	..	..	1,560,000 0 0
£4,762,411 15 1	Totals .. .. .	..	..	£5,512,760 9 11

MINES ACCOUNT.

£ s. d. 44,995 15 6	Annual Appropriation,— Vote—State Coal-mines	£ s. d. 80,039 19 10	£ s. d. 418 12 2	£ s. d. 79,621 7 8
1,093 5 4	Interest and other charges on Loans and Capital Liability .. .. .	..	..	..
178 1 7	Social Security Charge .. .. .	..	..	368 7 2
178 1 7	National Security Tax .. .. .	..	..	552 10 9
	Balances at end of Three Months,—			
10,774 9 1	Cash .. .. .	..	21,686 13 1	
38,213 11 0	Imprests outstanding .. .. .	..	75,227 7 5	96,914 0 6
48,988 0 1				
£95,433 4 1	Totals .. .. .	..	..	£177,456 6 1

ACCOUNT.

£ s. d. 93,991 13 8	Annual Appropriation,— Vote—State Forest Service	£ s. d. 82,778 15 3	£ s. d. 1,161 7 11	£ s. d. 81,617 7 4
	Balances at end of Three Months,—			
16,314 16 1	Cash .. .. .	..	47,294 13 3	
20,499 0 1	Imprests outstanding .. .. .	..	30,550 17 4	77,845 10 7
36,813 16 2				
£130,805 9 10	Totals .. .. .	..	..	£159,462 17 11

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
WAR DAMAGE

THREE MONTHS ENDED 30TH JUNE, 1941.		RECEIPTS.		THREE MONTHS ENDED 30TH JUNE, 1942.	
£	s. d.				
..	..	Balances at beginning of Year,—			
..	..	Cash		743,575	15 4
..	..	Imprests outstanding		1,000	0 0
..	..	Premiums .. .. .		..	..
..	..				
					744,575 15 4
					327,473 7 6
					£1,072,049 2 10

WAR EXPENSES

£		s. d.		Balances at beginning of Year,—		£		s. d.		£		s. d.		
43,876	14	9	..	..	..	..	1,734,645	10	11	5,537,017	10	9
674,671	7	9	..	..	..	..	3,802,371	19	10			
718,548		2	6											
3,710,000		0	0	Investment Account—		..		..		..
				Securities held .. .. .		..		..		
				New Zealand Loans Act, 1932,—										
				War Expenses Act, 1939, Section 3—										
375,000	0	0	..	..	..	..	241,040	0	0			
15,608	10	4	..	..	..	..	10,000,000	0	0			
677,227	19	0	..	..	..	..	8,338	5	2			
1,356,556	14	5	..	..	..	..	1,331,084	2	5			
2,424,393		3	9	Memorandum of Security issued		1,506,658		13	9	13,087,121	1	4
				War Taxation,—										
198,103	16	2	..	..	..	..	210,395	12	0			
628,293	1	0	..	..	..	..	738,658	11	10			
159,827	5	1	..	..	..	..	224,048	15	10			
34,512	10	0	..	..	..	..	40,265	9	0			
143,773	14	1	..	..	..	..	434,522	19	9			
39,599	10	3	..	..	..	..	137,606	5	5			
708,074	15	9	..	..	..	..	887,935	18	1			
80,000	0	0	..	..	..	..	100,000	0	0			
2,626,201	12	8	..	..	..	..	2,861,901	19	10			
38,148	13	10	..	..	..	..	32,764	1	10			
4,656,534		18	10									5,668,099	13	7
				Miscellaneous receipts,—										
8,187	16	11	..	..	..	..	37,682	15	1			
36,836	9	9	..	..	..	..	145,742	14	0			
5,235	17	8	..	..	..	..	160,793	11	1			
11,393	5	6	..	..	..	..	464,084	13	3			
1,611	1	9	..	..	..	..	5,174	5	11			
..	..	..	..	..	..	..	337	4	6			
63,264		11	7									813,815	3	10
				Rehabilitation—										
..	220	9	11
5,645		14	8	Aeroplane Fund .. .. .		..		..		..		..
£11,578,386		11	4	Totals		£25,106,273	19	5

Three Months ended 30th JUNE, 1942, compared with the Three Months ended 30th JUNE, 1941—continued.

FUND.

THREE MONTHS ENDED 30TH JUNE, 1941.		EXPENDITURE.								THREE MONTHS ENDED 30TH JUNE, 1942.			
£	s. d.									£	s. d.	£	s. d.
		Balances at end of Three Months,—											
..	..	Cash								136,593	15 5		
..	..	Imprests outstanding								10,455	7 5	147,049	2 10
		Investment Account,—											
..	..	Securities held .. .. .								..	..	925,000	0 0
..		
		Totals .. .. .								..	..	£1,072,049	2 10

ACCOUNT.

£	s. d.									£	s. d.	£	s. d.
336,786	19 2	War Expenses Act, 1939,—								..	..	432,601	16 3
		Subdivision I: Navy											
3,320,464	1 5	Subdivision II: Army .. .. .								..	..	6,209,082	15 5
1,206,582	1 7	Subdivision III: Air .. .. .								..	..	1,808,077	19 3
87,780	4 1	Subdivision IV: Civil .. .. .								..	..	3,804,972	2 10
..	..	Subdivision V: Rehabilitation .. .. .								..	..	5,611	2 3
		Aeroplane Fund,—											
17,397	17 2	Remittances and exchange for purchase of aeroplanes for Royal Air Force .. .. .								..	..	..	..
401,885	0 0	Transfer to Loans Redemption Account for redemption of securities .. .. .								..	..	4,405	0 0
		Balances at end of Three Months,—											
1,173,504	18 0	Cash								2,142,078	5 1		
3,383,985	9 11	Imprests outstanding								10,699,444	18 4	12,841,523	3 5
4,557,490	7 11												
		Investment Account—											
1,650,000	0 0	Securities held .. .. .								..	..	..	..
£11,578,386	11 4	Totals .. .. .								..	..	£25,106,273	19 5

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
WORKING RAIL-

THREE MONTHS ENDED 30TH JUNE, 1941.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1942.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
485,905	8 1	Cash	258,878	14 7
56,066	19 1	Imprests outstanding	43,352	3 3
541,972	7 2			302,230 17 10
		Investment Account—		
750,000	0 0	Securities held	1,150,000	0 0
39,365	9 9	Securities held on behalf of Railways Employees' Sick Benefit Fund	28,537	10 4
789,365	9 9			1,178,537 10 4
		Railway Revenue		
2,332,856	5 5			2,647,284 1 7
		Railways Employees' Sick Benefit Fund,—		
1,230	0 0	Subsidy from Working Railways Account		
				615 0 0
£3,665,424	2 4	Totals		£4,128,667 9 9

PUBLIC ACCOUNT CASH BALANCE

THREE MONTHS ENDED 30TH JUNE, 1941.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1942.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
Dr. 820,000	0 0	Cash .. .. .	..	Dr. 100,000 0 0
820,000	0 0	Investment Account—		
		Securities held .. .. .	..	100,000 0 0
		Totals .. .. .	..	..

Three Months ended 30th JUNE, 1942, compared with the Three Months ended 30th JUNE, 1941—*continued.*

WAYS ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1941. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1942.		
		Gross.	Credits.	Net.
£ s. d. 1,534,881 18 7	Annual Appropriation,— Vote—Working Railways	£ s. d. 1,417,066 2 2	£ s. d. 222,149 0 4	£ s. d. 1,194,917 1 10
120 0 0	Unauthorized Expenditure— Services not provided for .. .. .	..	..	..
1,535,001 18 7		1,417,066 2 2	222,149 0 4	1,194,917 1 10
250,000 0 0	Interest on Capital Moneys expended on Railways (on account) .. .. .	..	..	362,303 12 11
1,230 0 0	Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	615 0 0
74,475 3 11	Balances at end of Three Months,—			
1,018,351 10 1	Cash .. .. .	..	98,233 12 10	
	Imprests outstanding .. .. .	..	1,294,060 11 10	
1,092,826 14 0				1,392,294 4 8
750,000 0 0	Investment Account—			
	Securities held .. .. .	..	1,150,000 0 0	
36,365 9 9	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	28,537 10 4	
786,365 9 9				1,178,537 10 4
£3,665,424 2 4	Totals .. .. .	..	..	£4,128,667 9 9

INVESTMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1941.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1942.
£ s. d. Dr. 285,000 0 0	Balances at end of Three Months,—	£ s. d. Dr. 100,000 0 0
285,000 0 0	Cash	
	Investment Account—	
	Securities held	100,000 0 0
..	Totals .. .. .	..

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),
Accountant to the Treasury.

The Treasury, Wellington,
17th August, 1942.

The foregoing accounts have been examined and found correct.

CYRIL G. COLLINS,
Controller and Auditor-General.
17th August, 1942.

NOTE.—This certificate is given subject to the final audit of many vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th JUNE, 1942.

ACCOUNT.	CASH.*			IMPRESTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND :—									
Ordinary Revenue Account	2,192,209	6	4	1,674,776	6	3	3,866,985	12	7
Deposits Account	321,074	11	4	227,675	3	3	548,749	14	7
	2,513,283	17	8	1,902,451	9	6	4,415,735	7	2
PUBLIC WORKS ACCOUNT	405,694	5	9	306,134	16	3	711,829	2	0
ELECTRIC SUPPLY ACCOUNT	205,928	15	4	156,916	0	0	362,844	15	4
ELECTRIC SUPPLY SINKING FUND ACCOUNT	4	5	2	..	..	..	4	5	2
LAND FOR SETTLEMENTS ACCOUNT	163,142	8	4	4,683	10	2	167,825	18	6
LOANS REDEMPTION ACCOUNT	21,730	17	5	..	..	..	21,730	17	5
MAIN HIGHWAYS ACCOUNT	93,249	10	10	..	..	..	93,249	10	10
NATIONAL DEVELOPMENT ACCOUNT	175,000	0	0	..	..	..	175,000	0	0
PUBLIC DEBT REPAYMENT ACCOUNT	303,109	2	7	..	..	..	303,109	2	7
REMITTANCES TO LONDON ACCOUNT	Dr. 175,000	0	0	..	..	..	Dr. 175,000	0	0
RESERVE FUND ACCOUNT	55,079	16	5	..	..	..	55,079	16	5
SOCIAL SECURITY FUND	384,740	13	7	1,624,190	8	7	2,008,931	2	2
STATE COAL-MINES ACCOUNT	21,686	13	1	75,227	7	5	96,914	0	6
STATE FORESTS ACCOUNT	47,294	13	3	30,550	17	4	77,845	10	7
SUSPENSE ACCOUNT	5,483,898	14	7	..	..	..	5,483,898	14	7
WAR DAMAGE FUND	136,593	15	5	10,455	7	5	147,049	2	10
WAR EXPENSES ACCOUNT	2,142,078	5	1	10,699,444	18	4	12,841,523	3	5
WORKING RAILWAYS ACCOUNT	98,233	12	10	1,294,060	11	10	1,392,294	4	8
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 100,000	0	0	..	..	..	Dr. 100,000	0	0
Totals	£11,975,749	7	4	£16,104,115	6	10	£28,079,864	14	2

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 30th JUNE, 1942.

ACCOUNT.	GOVERNMENT SECURITIES.			OTHER SECURITIES.			TOTAL INVESTMENTS.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND :—									
Ordinary Revenue Account	1,667,000	0	0	55,000	0	0	1,722,000	0	0
Deposits Account	2,168,974	6	1	2,093,743	9	0	4,262,717	15	1
	3,835,974	6	1	2,148,743	9	0	5,984,717	15	1
PUBLIC WORKS ACCOUNT	2,497,000	0	0	3,845	0	0	2,500,845	0	0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	..	1,859,375	0	0	1,859,375	0	0
LAND FOR SETTLEMENTS ACCOUNT	2,120,000	0	0	16,365	0	0	2,136,365	0	0
RESERVE FUND ACCOUNT	962,000	0	0	376,410	15	11	1,338,410	15	11
SOCIAL SECURITY ACCOUNT	1,560,000	0	0	..	..	..	1,560,000	0	0
WAR DAMAGE FUND	925,000	0	0	..	..	..	925,000	0	0
WORKING RAILWAYS ACCOUNT	1,150,000	0	0	28,537	10	4	1,178,537	10	4
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	..	100,000	0	0	100,000	0	0
Totals	£13,049,974	6	1	£4,533,276	15	3	£17,583,251	1	4

† Against these investments there is a loan liability of £13,049,974 6s. 1d. corresponding to the amount of investments in Government securities, and in Deposits Account Investment Account a further loan liability of £2,093,743 9s. 0d. represented by stock issued.

By Authority: E. V. PAUL, Government Printer, Wellington.—1942.